

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility	
08	Surplus	80.86%	\$242,579.66	\$300,000.00	\$542,579.66	\$407,470.66			\$135,109.00					
08	Local Revenue	219.38%	\$537,003.69	\$244,783.31	\$781,787.00	\$240,117.00			\$541,670.00					
09	State Aid (without offsetting appropriation)	5.22%	\$27,202.06	\$521,473.00	\$548,675.06	\$548,675.06								
08	Uniform Construction Code Fees	-0.53%	(\$490.00)	\$92,490.00	\$92,000.00	\$92,000.00								
	<i>Special Revenue Items w/ Prior Written Consent</i>													
11	Shared Services Agreements	18.57%	\$123,276.60	\$663,858.73	\$787,135.33	\$787,135.33								
08	Additional Revenue Offset by Appropriations	#DIV/0!	\$0.00		\$0.00	\$28,546.77								
10	Public and Private Revenue	-94.31%	(\$472,753.26)	\$501,300.03	\$28,546.77	\$28,546.77								
08	Other Special Items	-13.26%	(\$132,660.08)	\$1,000,735.34	\$868,075.26	\$868,075.26								
15	Receipts from Delinquent Taxes	-29.49%	(\$87,827.16)	\$297,827.16	\$210,000.00	\$210,000.00								
	<i>Amount to be raised by taxation</i>													
07	Local Tax for Municipal Purposes	4.71%	\$183,409.64	\$3,893,097.91	\$4,076,507.55	\$4,076,507.55								
07	Minimum Library Tax	#DIV/0!	\$0.00		\$0.00									
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00									
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00									
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00									
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00									
	Total	5.58%	\$419,741.15	\$7,515,565.48	\$7,935,306.63	\$7,258,527.63	\$0.00	\$0.00	\$676,779.00	\$0.00	\$0.00	\$0.00	\$0.00	

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA	Budgeted Positions Full-Time	Part-Time	% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)	General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Utility	Utility	Utility	Utility
20	General Government		-3.38%	\$38,717.10	\$1,146,682.90	\$1,185,400.00	\$737,250.00				\$448,150.00				
21	Land-Use Administration		22.13%	\$1,395.00	\$6,305.00	\$7,700.00	\$7,700.00								
22	Uniform Construction Code		-1.52%	(\$1,500.00)	\$99,000.00	\$97,500.00	\$97,500.00								
23	Insurance		6.11%	\$45,246.68	\$740,114.32	\$785,361.00	\$785,361.00								
25	Public Safety		-0.63%	(\$12,180.90)	\$1,940,442.91	\$1,928,262.01	\$1,928,262.01								
26	Public Works		-1.26%	(\$6,454.11)	\$510,850.11	\$504,396.00	\$504,396.00								
27	Health and Human Services		42.86%	\$9,000.00	\$21,000.00	\$30,000.00	\$30,000.00								
28	Parks and Recreation		-3.08%	(\$1,055.00)	\$34,298.00	\$33,243.00	\$33,243.00								
29	Education (including Library)		#DIV/0!	\$0.00	\$10,000.00	\$0.00	\$20,000.00								
30	Unclassified		100.00%	\$10,000.00	\$10,000.00	\$20,000.00	\$20,000.00								
31	Utilities and Bulk Purchases		7.47%	\$19,729.88	\$264,008.12	\$283,738.00	\$283,738.00								
32	Landfill/Solid Waste Disposal		1.30%	\$2,500.00	\$192,500.00	\$195,000.00	\$195,000.00								
35	Contingency		#DIV/0!	\$0.00	\$0.00	\$0.00	\$805,284.00								
36	Statutory Expenditures		2.44%	\$20,630.41	\$847,144.59	\$867,775.00	\$867,775.00								
37	Judgements		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
42	Shared Services		10.40%	\$59,746.27	\$574,694.58	\$634,440.85	\$634,440.85								
43	Court and Public Defender		#DIV/0!	\$151,325.00	\$151,325.00	\$151,325.00	\$151,325.00								
44	Capital		-46.06%	(\$38,000.00)	\$82,500.00	\$44,500.00	\$44,500.00								
45	Debt		623.18%	\$758,025.00	\$121,638.00	\$879,663.00	\$758,025.00								
46	Deferred Charges		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
48	Debt - Type 1 School District		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
50	Reserve for Uncollected Taxes		-2.00%	(\$5,000.00)	\$250,000.00	\$245,000.00	\$245,000.00								
55	Surplus General Budget		#DIV/0!	\$0.00	\$0.00	\$0.00	\$0.00								
	Total	0.00	0.00	15.38%	\$1,052,125.33	\$6,841,178.53	\$7,893,303.86	\$7,216,524.86	\$0.00	\$0.00	\$676,779.00	\$0.00	\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
STRUCTURAL BUDGET IMBALANCES**

Revenues at Risk	Non-recurring appropriation reductions	Future Year Appropriation Increases	Structural Imbalance Offsets	Amount	Comment/Explanation																									
<p align="center">Line Item. Put "X" in cell to the left that corresponds to the type of imbalance.</p>																														

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	68	\$6,234,800.00	1.84%
2 Residential	1,826	\$260,498,400.00	76.91%
3A/3B Farm			0.00%
4A Commercial	121	\$50,531,600.00	14.92%
4B Industrial	26	\$10,775,200.00	3.18%
4C Apartments	7	\$10,668,300.00	3.15%
5A/5B Railroad			0.00%
6A/6B Business Personal Property			0.00%
Total	2,048	\$338,708,300.00	100.00%

Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	3	\$15,869,900.00	41.24%
15B Other Schools			0.00%
15C Public Property	89	\$5,112,400.00	13.28%
15D Church and Charities	6	\$2,919,100.00	7.59%
15E Cemeteries & Graveyards			0.00%
15F Other Exempt	35	\$14,583,600.00	37.89%
Total	133	\$38,485,000.00	100.00%

Average Ratio (%), Assessed to True Value 84.36%
 Equalized Valuation, Taxable Properties \$401,503,437.65

Total # of property tax appeals filed in 2022 County Tax Board
State Tax Court
 Number of 2022 County Tax Board decisions appealed to Tax Court
 Number of pending property tax appeals in State Tax Court
 Amount paid out by municipality for tax appeals in 2022

Percentage of Exempt vs. Non-Exempt Properties 11.36%

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements			
	# of Parcels	PILOT Billing/Revenue	Assessed Value
G Commercial/Industrial Exemption			
I Dwelling Exemption	29		\$179,000.00
J Dwelling Abatement	11		\$17,200.00
K New Dwelling/Conversion Exemption			
L New Dwelling/Conversion Abatement			
N Multiple Dwelling Exemption			
O Multiple Dwelling Abatement			
Total 5 Yr Exemptions/Abatements	40	0.00	196,200.00

Taxes if Billed in Full
 2022 Total Tax Rate 0.00

USER FRIENDLY BUDGET SECTION
Long Term Tax Exemptions

Prior Budget Year's Payments in Lieu of Tax (PIL(OT)) - Long Term Tax Exemptions						Prior Budget Year's Payments in Lieu of Tax (PIL(OT)) - Long Term Tax Exemptions						Prior Budget Year's Payments in Lieu of Tax (PIL(OT)) - Long Term Tax Exemptions						Prior Budget Year's Payments in Lieu of Tax (PIL(OT)) - Long Term Tax Exemptions												
Project Name	Type of Project (use drop-down for data entry)	PIL(OT) Billing	Assessed Value	2022 Total Tax Rate	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PIL(OT) Billing	Assessed Value	2022 Total Tax Rate	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PIL(OT) Billing	Assessed Value	2022 Total Tax Rate	Taxes if Billed In Full	Project Name	Type of Project (use drop-down for data entry)	PIL(OT) Billing	Assessed Value	2022 Total Tax Rate	Taxes if Billed In Full							
Corporate National Realty	Art Housing	\$16,107.82	\$9,600,000.00	\$371.61215	\$16,107.82																									
Total Long Term Exemptions - Column Total					426,123.82	9,971,612.15	Total Long Term Exemptions - Column Total					\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - Column Total					\$0.00	\$0.00	\$0.00	Total Long Term Exemptions - (GRAND TOTAL)					\$0.00	\$0.00	\$0.00

**USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS**

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	1.00	6.00	144,793.85	\$50,900.00		\$10,000.00	\$80,000.00	\$3,893.85
Supervisory Staff (Department Heads & Managers)	8.00		727,957.86	\$507,160.11		\$100,000.00	\$82,000.00	\$38,797.75
Police Officers (Including Superior Officers)	13.00	3.00	2,141,395.53	\$1,474,961.01	\$20,000.00	\$405,000.00	\$128,600.00	\$112,834.52
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00					
All Other Non-Union Employees not listed above	17.00	31.00	1,193,828.81	\$765,284.54		\$150,000.00	\$220,000.00	\$58,544.27
Totals	39.00	40.00	4,207,976.05	\$2,798,305.66	\$20,000.00	\$665,000.00	\$510,600.00	\$214,070.38

Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit. Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

Active Employees - Health Benefits - Annual Cost	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Single Coverage	15.00	\$10,524.00	\$157,860.00	15.00	\$8,833.92	\$132,508.80
Parent & Child	3.00	\$14,220.00	\$42,660.00	1.00	\$9,305.40	\$9,305.40
Employee & Spouse (or Partner)	4.00	\$22,884.00	\$91,536.00	7.00	\$16,632.96	\$116,430.72
Family	6.00	\$25,416.00	\$152,496.00	8.00	\$23,268.60	\$186,148.80
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	28.00		\$444,552.00	31.00		\$444,393.72
Elected Officials - Health Benefits - Annual Cost						
Single Coverage	1	\$10,524.00	\$10,524.00	1	\$7,746.24	\$7,746.24
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	5	\$22,884.00	\$114,420.00	5	\$16,632.96	\$83,164.80
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	6.00		\$124,944.00	6.00		\$90,911.04
Retirees - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
GRAND TOTAL	34.00		\$569,496.00	37.00		\$535,304.76

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

	Gross Debt		Deductions		Net Debt					
							Current Year Budget	2024 Budget	2025 Budget	All Additional Future Years' Budgets
Local School Debt	\$2,682,000.00		\$2,682,000.00		\$0.00		\$64,818.64	\$66,039.70	\$67,283.49	\$209,552.32
Regional School Debt	\$882,303.05		\$882,303.05		\$0.00		\$56,819.36	\$55,598.30	\$54,354.51	\$155,361.68
Utility Fund Debt										
Sewer	\$3,046,494.60		\$3,046,494.60		\$0.00		\$350,000.00	\$350,000.00	\$350,000.00	\$1,050,000.00
					\$0.00		\$45,500.00	\$38,062.50	\$30,187.50	\$41,125.00
					\$0.00		\$177,969.00			
					\$0.00		\$26,006.00			
					\$0.00					
					\$0.00					
					\$0.00					
Municipal Purposes										
Debt Authorized (BNI)					\$0.00					
Notes Outstanding	\$5,074,550.00				\$5,074,550.00		\$592,787.64	\$416,039.70	\$417,283.49	\$1,259,552.32
Bonds Outstanding	\$2,100,000.00				\$2,100,000.00		\$128,325.36	\$93,660.80	\$84,542.01	\$196,486.68
Loans and Other Debt	\$2,053,550.00				\$2,053,550.00		9.14%			
Total (Current Year)	\$15,838,897.65		\$6,610,797.65		\$9,228,100.00		\$721,113.00	\$509,700.50	\$501,825.50	\$1,456,039.00
Population (2020 census)			5,544							
Per Capita Gross Debt			\$2,856.94							
Per Capita Net Debt			\$1,664.52							
3 Year Average Property Valuation			\$418,996,790.00							
Net Debt as % of 3 Year Average Property Valuation			2.20%							

	Debt Not Listed Above			
	Description	Total Principal	Total Interest	% of Total Current Year Budget
Total Guarantees - Governmental				
Total Guarantees - Other				
Total Capital/Equipment Leases				
Total Other				

	Moody's	Standard & Poors	Fitch
	Bond Rating		
Year of Last Rating			

Mark "X" if Municipality has no bond rating

(Press ALT+Enter to go to a new line in each cell)

USER FRIENDLY BUDGET SECTION - Notes
