

#### State of New Jersey Local Government Service

### Local Government Services

Valerie George David **First Name** Michele **First Name** Larry Barbara George James MUNICIPALITY: 0431 Somerdale Borough - County of Camden Municode: 0431 Mayor Middle Name **Governing Body Members** Registered Municipal Accountant **Municipal Clerk** Middle Name **Chief Financial Officer** Chief Administrative Officer **Mailing Address: Phone Number:** Website: www.somerdale-nj.com 2023 Municipal User Friendly Budget Miller Perry **Last Name** Barron **Last Name** Sefchick Kane Ehrmann Ciminera Passanante Passanante Alexander Badey Municipality: Somerdale 12/31/2023 12/31/2024 12/31/23 Borough of Somerdale 12/31/2023 12/31/2025 12/31/2025 12/31/2024 Term Expires **Term Expires** 856-783-6320 105 Kennedy Blvd. Filename: 0431\_fba\_2023.xlsm dalexander@somerdale-nj.com **Business Email Business Email** gehrmann@somerdale-nj.com sbarron@bowmanllp.com gpassanante@somerdale-nj.com lsefchick@somerdale-nj.com bkane@somerdale-nj.com gmcquaid@somerdale-nj.com gpassanante@somerdale-nj.com jperry@somerdale-nj.com mmiller@somerdale-nj.com vciminera@somerdale-ni.com State: NJ Zip: 08083 Adopted 4

## USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

		08	07	56	54	07	07		15	08	10	08	=		08	99	08	08	FCOA
	Total	Deficit General Budget	Addition to Local District School Tax	Arts and Cultural Levy Tax	Open Space Levy Tax	Minimum Library Tax	Local Tax for Municipal Purposes	Amount to be raised by taxation	Receipts from Delinquent Taxes	Other Special Items	Public and Private Revenue	Additional Revenue Offset by Appropriations	Shared Services Agreements	Special Revenue Items w/ Prior Written Consent	Uniform Construction Code Fees	State Aid (without offsetting appropriation)	Local Revenue	Surplus	
	5.58%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	4.71%		-29,49%	-13.26%	-94.31%	#DIV/0!	18.57%		-0.53%	5.22%	219.38%	80.86%	% Difference Current vs. Prior Year
	\$419,741.15	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$183,409.64		(\$87,827.16)	(\$132,660.08)	(\$472,753.26)	\$0.00	\$123,276.60		(\$490,00)	\$27,202.06	\$537,003.69	\$242,579.66	\$ Difference Current vs. Prior Year
Sheet UFB-2	\$7,515,565.48				100		\$3,893,097.91		\$297,827.16	\$1,000,735.34	\$501,300.03		\$663,858.73		\$92,490.00	\$521,473.00	\$244,783.31	\$300,000.00	Total Realized Revenue (Prior Year)
B-2	\$7.935,306.63	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$4,076,507.55		\$210,000.00	\$868,075.26	\$28,546.77	\$0.00	\$787,135.33		\$92,000.00	\$548,675.06	\$781,787.00	\$542,579.66	Total Anticipated Revenue (Current Year)
	\$7,258,527.63				100		\$4,076,507.55		\$210,000.00	\$868,075.26	\$28,546.77		\$787,135.33		\$92,000.00	\$548,675.06	\$240,117.00	\$407,470.66	General Budget
	\$0.00												100						Open Space Budget
1	\$0.00						200								0 38				Arts and Culture Trust Fund
	\$676,779.00												200				\$541,670.00	\$135,109.00	Sewer Utility
	\$0.00						100 mm 10		- A				0.00						Utility
	\$0.00						200 000 000 000												Utility
	\$0.00						100 CT 10												Utility
	\$0.00																		Utility

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

Budgeted Positions | Train Modified | Train Modi

	55	50	48	46	15	44	43	42	37	36	35	32	31	30	29	28	27	26	25	23	22	21	20			FCOA	
Total	Surplus General Budget	Reserve for Uncollected Taxes	Debt - Type 1 School District	Deferred Charges	Debt	Capital	Court and Public Defender	Shared Services	Judgements	Statutory Expenditures	Contingency	Landfill / Solid Waste Disposal	Utilities and Bulk Purchases	Unclassified	Education (including Library)	Parks and Recreation	Health and Human Services	Public Works	Public Safety	Insurance	Uniform Construction Code	Land-Use Administration	General Government				
0.00													******			******					*******		w1081844	********	<b></b>	Full-Time Pa	Budgeted Positions
0.00																										rt-Time '	sitions
15.38%	#DIV/0!	-2.00%	#DIV/0!	#DIV/0!	623.18%	-46.06%	#DIV/0!	10.40%	#DIV/0!	2.44%	#DIV/0!	1.30%	7.47%	100.00%	#DIV/0!	-3.08%	42.86%	-I.26%	-0.63%	6.11%	-1.52%	22.13%	3.38%	Prior Year	Current v.	Full-Time Part-Time % Difference	
\$1.052,125.33	\$0.00	(\$5,000.00)	\$0.00	\$0.00	\$758.025.00	(\$38,000.00)	\$151,325.00	\$59.746.27	\$0.00	\$20,630.41	\$0.00	\$2,500.00	\$19.729.88	\$10.000.00	\$0.00	(\$1,055.00)	\$9,000.00	(\$6,454.11)	(\$12,180.90)	\$45,246.68	(\$1,500.00)	\$1,395,00	\$38.717.10	Year	Current v. Prior	\$ Difference	
\$6.841,178.53		\$250,000.00			\$121.638.00	\$82,500.00		\$574,694.58		\$847,144.59		\$192,500.00	\$264,008.12	\$10,000.00		\$34,298.00	\$21,000.00	\$510,850.11	\$1,940,442.91	\$740,114.32	\$99,000.00	\$6,305.00	\$1,146,682.90	(Prior Year)	for Service Type	Ameropristion	Total Modified
\$7.893.303.86	\$0.00	\$245,000.00	\$0.00	\$0.00	\$879,663,00	\$44,500.00	\$151,325.00	\$634,440.85	\$0.00	\$867,775.00	\$0.00	\$195,000.00	\$283,738.00	\$20,000.00	\$0.00	\$33,243,00	\$30,000.00	\$504,396.00	\$1,928,262.01	\$785.361.00	\$97,500.00	\$7.700.00	\$1,185,400.00	(Current Year)	Service Type	Appropriation for	Total
\$7.216.524.86		\$245,000.00			\$758,025.00		\$151,325.00	\$634,440.85		\$805,284.00		\$195,000.00	\$283,738.00	\$20,000.00		\$33,243.00	\$30,000.00	\$504,396.00	\$1,928,262.01	\$785,361.00	\$97,500.00	\$7,700.00	\$737,250.00			Budget	General
\$0.00																										Offsets	Public & Private
\$0.00																										Budget	Open Space
\$0.00																										Trust Fund	Arts and Culture
\$676,779.00					\$121,638.00	\$44,500.00				\$62,491.00													\$448,150.00			Utility	Sewer
\$0.00																										Utility	
\$0.00																										Utility	
\$0.00																										Utility	
\$0.00																										Utility	

#### USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

		П				 
	Amount	Line Item.  Put "X" in cell to the left that corresponds to the type of imbalance.	Structural Imbalance Offsets	Future Year Appropriation Increases  Structural Imbalance	Non-recurring appropriation reductions  Future Year Appropriation	Revenues at Risk
DUDGET IMBALAINCES		SINCLIONAL				

# ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessn	nents - Taxable Prop	Property Tax Assessments - Taxable Properties (October 1, 2022 Value)	e)	(October 1, 2022 Value) Property Tax Assessments - Exempt Properties (O	sments - Exempt Prop	Property Tax Assessments - Exempt Properties (October 1, 2022 Value)	lue)
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	9
1 Vacant Land	68	\$6,234,800.00	1.84%	15A Public Schools	3	\$15,869,900,00	41.24%
2 Residential	1,826	\$260,498,400.00	76.91%	15B Other Schools			0.00%
3A/3B Farm			0.00%	15C Public Property	89	\$5,112,400,00	13.28%
4A Commercial	121	\$50,531,600.00	14.92%	15D Church and Charities	6	\$2,919,100,00	7.59%
4B Industrial	26	\$10,775,200.00	3.18%	15E Cemeteries & Graveyards			0.00%
4C Apartments	7	\$10,668,300.00	3.15%	15F Other Exempt	35	\$14 583 600 00	37 80%
5A/5B Railroad			0.00%				
6A/6B Business Personal Property			0.00%				
Total	2,048	\$338,708,300.00	100.00%	Total	133	\$38,485,000.00	100.00%
Average Ratio (%), Assessed to True Value	Value	84 36%					
Fouglized Valuation Taxable Properties	PC	\$401 \$03 437 65		Damantaga of Evanuation			
				Non-Exempt Properties	11.36%		
Total # of property tax appeals filed in 2022	ed in 2022	County Tax Board					
		State Tax Court					
Number of 2022 County Tax Board decisions appealed to Tax Court	cisions appealed to Ta	x Court	;				
Number of pending property tax appeals in State Tax Court	ls in State Tax Court						
Amount paid out by municipality for tax appeals in 2022	ax appeals in 2022						
Drie Budret Venuis Demonstr in Time of The (DIT OT) & Venus Francis - /AL AL							

0.00	196,200.00	0.00	40	Total 5 Yr Exemptions/Abatements
				Multiple Dwelling Abatement
				Multiple Dwelling Exemption
				New Dwelling/Conversion Abatement
				New Dwelling/Conversion Exemption
	\$17,200.00		11	Dwelling Abatement
	\$179,000.00		29	Dwelling Exemption
				Commercial/Industrial Exemption
Laxes if Billed in Full 2022 Total Tax Rate	Assessed Value	Billing/Revenue	Parcels	1
1		DII OT	# Of	

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#### USER FRIENDLY BUDGET SECTION Long Term Tax Exemptions

rk "X" if Grand Total	al Long Term Exemptions - Column Total														Confer Realty	Coopertown National Realty	Name	Project		Prior Budget Year's Payments in Lieu of Tax (PHAYT) - Long Term Tax Exemptions
	Column Total														Aff Housing	Comm/Indust.	for data entry)	(use drop-down	Type of Project	's Payments in Lieu
	426,123.82														\$16,107.82	\$410,016.00	PU_OT Billing			of Tax (PILOT) -
	9.971.612.15														\$371,612,15	\$9,600,000.00	Assessed Value			Long Term Tax f
;	426,123,82														\$16,107.82	\$410,016.00	2022 Total Tax Rate	In Full	Taxes if Billed	xemplinas
	Total Long Term Exemptions - Cidumn Total																	Project		Print Budget Year
	is - Column Total																	(use drop-down	Type of Project	's Payments in Lieu
	\$0.00																PH.OT Billing A			of Tax (PILOT) -
	30,00																Assessed Value 2022 Total	in i	Taxes if I	Prior Budget Year's Payments in Lieu of Tax (PHA)Tt - Long Term Tax Exemptions
	\$0.00 Total											I					l Tax Rate	Ē	Taxes if Billed	
	Total Long Term Exemptions - Column Total																Name	Project		Prior Budget Year
	s - Column Total																for data entry)	(use drop-down	Type of Project	's Payments in Lic
	\$0.00																Pff.OT Billing			uof Tax (PULOT)
	\$0,00																Assessed Value 2			Prior Budget Year's Payments in Lieu of Tax (PI),(UT) - Jone Term Tax Exemptions
	\$0.00																2022 Total Tax Rate	in Full	Taxes if Billed	semptions.
Total Long Term Exemptions - GRAND TOTAL	Total Long Term Exemptions - Column Total			1													Name	Project		Prior Budget. Y
ors - GRAND TOTA	is - Column Total										1						for data entry)	(use drop-down	Type of Project	ear's Payments in Li
\$426.	\$0.00																PIII.OT Billing			eu of Tax (PILOT)
\$9,971,612.15																4	Assessed Value			Prior Budget Year's Parments in Lieu of Tax (PHOT) . Long Term Tax Exemptions
\$426,1	\$0.00																2022 Total Tax Rate	la Full	Taxes if Billed	<u>Mpliors</u>

### USER FRIENDLY BUDGET SECTION BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of # of Full-Time Part-Time Employees Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Rody	1 001	6 00	144 703 05	÷ 0 000 00		2000	***************************************	
Supervisory Staff (Department Heads & Managers)	8.00		727,957.86	\$507,160.11		\$100,000.00	\$82,000.00	\$38,797.75
Police Officers (Including Superior Officers)	13.00	3.00	2,141,395.53	\$1,474,961.01	\$20,000.00	\$405,000.00	\$128,600.00	\$112,834.52
Fire Fighters (Including Superior Officers)			0.00					
All Other Union Employees not listed above			0.00		-			
All Other Non-Union Employees not listed above	17.00	31.00	1,193,828.81	\$765,284.54		\$150,000.00	\$220,000.00	\$58,544.27
Totals	39.00	40.00	4,207,976.05	\$2,798,305.66	\$20,000.00	\$665,000.00	\$510,600.00	\$214,070.38

# Is the Local Government required to comply with N.J.S.A. 11A (Civil Service)? - YES or NO

YES

Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay. Note - Base Pay is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.

### **USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS**

\$535,304.76		37.00	\$569,496.00		34.00	GRAND TOTAL
\$0.00		0.00	\$0.00		0.00	Subtotal
						Employee Cost Sharing Contribution (enter as negative -)
\$0.00			\$0.00			Family
\$0.00			\$0.00		ļ	Employee & Spouse (or Partner)
\$0.00			\$0.00			Parent & Child
\$0.00			\$0.00			Single Coverage
						Retirees - Health Benefits - Annual Cost
\$90,911.04		6.00	\$124,944.00		6.00	Subtotal
						Employee Cost Sharing Contribution (enter as negative - )
\$0.00			\$0.00			Family
\$83,164.80	\$16,632.96	5	\$114,420.00	\$22,884.00	5	Employee & Spouse (or Partner)
\$0.00			\$0.00			Parent & Child
\$7,746.24	\$7,746.24	1	\$10,524.00	\$10,524.00		Single Coverage
						Elected Officials - Health Benefits - Annual Cost
\$444,393.72		31.00	\$444,552.00		28.00	Subtotal
						Employee Cost Sharing Contribution (enter as negative - )
\$186,148.80	\$23,268.60	8.00	\$152,496.00	\$25,416.00	6.00	Family
\$116,430.72	\$16,632.96	7.00	\$91,536.00	\$22,884.00	4.00	Employee & Spouse (or Partner)
\$9,305.40	\$9,305.40	1.00	\$42,660.00	\$14,220.00	3.00	Parent & Child
\$132,508.80	\$8,833.92	15.00	\$157,860.00	\$10,524.00	15.00	Single Coverage
						Active Employees - Health Benefits - Annual Cost
Cost	(Average)	(Medical & Rx)	Year Cost	Employee	(Medical & Rx)	
Total Prior Year	Cost per Employee	Covered Members	Total Current	Estimate per	Covered Members	
	Prior Year Annual	Prior Year # of		Annual Cost	Current Year # of	
				Current Year		

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

NO	NO

### USER FRIENDLY BUDGET SECTION ACCUMULATED ABSENCE LIABILITY

Legal basis for benefit (check applicable items)

				opriated in 2023	Total Funds Appropriated in 2023
				s of end of 2022	Total Funds Reserved as of end of 2022
			\$26,863.94	1819.13	Totals
				NN NN	
		×		61.63	Police Contract
×			\$6,863.94	10.00	Police Chief
					Comp Time
		×		1237.00	Police Contract
×			\$20,000.00	510.50	Police Chief
					Sick Time
Agreement	Ordinance	Agreement	Absences		Organization/Individuals Eligible for Benefit
Employment	Local	Labor	Dollar Value of Compensated		
Individual		Approved		Gross Davs of	

Total Funds Appropriated in 2023|

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

						2.20%	e Property Valuation =	Net Debt as % of 3 Year Average Property Valuation
			no bond rating	Mark "X" if Municipality has no bond rating				
	į					\$418,996,790.00	tion	3 Year Average Property Valuation
				Year of Last Rating				
		AA-		Rating			\$1,664.52	Per Capita Net Debt
	Fitch	Standard & Poors	Moody's	Bond Rating			\$2,856.94	Per Capita Gross Debt
				Total Other			5,544	Population (2020 census)
				Total Capital/Equipment Leases				
				Total Guarantees - Other				
				Total Guarantees - Governmental	\$9,228,100.00	\$6,610,797.65	\$15,838,897.65	Total (Current Year)
	d Above	Debt Not Listed Above		Description				
					\$2,053,550.00		\$2,053,550.00	Loans and Other Debt
			9.14%	% of Total Current Year Budget	\$2,100,000.00		\$2,100,000.00	Bonds Outstanding
\$196,486.68	\$84,542.01	\$93,660.80	\$128,325.36	Total Interest	\$5,074,550.00		\$5,074,550.00	Notes Outstanding
\$1,259,552.32	\$417,283.49	\$416,039.70	\$592,787.64	Total Principal	\$0.00			Debt Authorized (BNI)
								Municipal Purposes
\$1,456,039.00	\$501,825.50	\$509,700.50	\$721,113.00	Total	•			
			·		\$0.00	:		
			\$26,006.00	Loans & Other Debt - Interest	\$0.00			
			\$177,969.00	Loans & Other Debt - Principal	\$0.00			
\$41,125.00	\$30,187.50	\$38,062.50	\$45,500.00	Bonds - Interest	\$0.00			
\$1,050,000.00	\$350,000.00	\$350,000.00	\$350,000.00	Bonds - Principal	\$0.00	\$3,046,494.60	\$3,046,494.60	Sewer
				Bond Anticipation Notes - Interest				Utility Fund Debt
				Bond Anticipation Notes - Principal				
\$155,361.68	\$54,354.51	\$55,598.30	\$56,819.36	Utility Fund - Interest	\$0.00	\$882,303.05	\$882,303.05	Regional School Debt
\$209,552.32	\$67,283.49	\$66,039.70	\$64,818.64	Utility Fund - Principal	\$0.00	\$2,682,000.00	\$2,682,000.00	Local School Debt
Years' Budgets	Budget	Budget	Budget		Debt	Deductions	Debt	
All Additional Future	2025 A	2024	Current Year		Net		Gross	
	-	DODOLL MAIL OC.	CALLEY WIND	DEDLI I DE C				

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

														F1797		2040							Lead or Recipient Agency
	Page Tota	Amount Paid Page Total	Amount Received Page Total																				Agency Type
																							Agency Providing Services To/Receiving Services From
Sheet UFB-11																							Department
																							Type of Shared Service
																							Notes (Enter more specifics if needed)
																		303					Begin Date
					100.1	-	277.0		u	U.F.													End Date
\$0.00	\$0.00	\$0.00	\$0.00																				Amount to be Received/Paid

## USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED

																					Recipient Agency
	Total	Amount Paid Total	Amount Received Total																		Agency Type
																					Providing Services To/Receiving Services From
Sheet																				- I defendance	Department
Sheet UFB-11																					Type of Shared Service
																					Notes (Enter more specifics if needed)
																					Begin Date
																					End Date
	\$0.00	\$0.00																			Amount to be Received/Paid

## USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

**USER FRIENDLY BUDGET SECTION - Notes**