

**ORDINANCE 2026.06**

The bond ordinance, the summary terms of which are included herein, was introduced and passed on first reading at the Council meeting of the Borough of Somerdale held on April 8, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council of the Borough of Somerdale to be held at 105 Kennedy Boulevard, Somerdale, New Jersey 08083, on May 13, 2026 at 7:00 p.m. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Borough Clerk’s office in the Borough Municipal Building, 105 Kennedy Boulevard, Somerdale, New Jersey 08083, for members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: **BOND ORDINANCE AUTHORIZING THE COMPLETION OF VARIOIUS WATER AND SEWER IMPROVEMENTS IN AND FOR THE BOROUGH OF SOMERDALE, COUNTY OF CAMDEN, NEW JERSEY; APPROPRIATING THE SUM OF \$3,070,600 THEREFOR; AUTHORIZING THE ISSUANCE OF GENERAL OBLIGATION BONDS OR BOND ANTICIPATION NOTES OF THE BOROUGH OF SOMERDALE, COUNTY OF CAMDEN, NEW JERSEY, IN THE AGGREGATE PRINCIPAL AMOUNT OF UP TO \$3,070,600; MAKING CERTAIN DETERMINATIONS AND COVENANTS; AND AUTHORIZING CERTAIN RELATED ACTIONS IN CONNECTION WITH THE FOREGOING**

	<u>Purpose/Improvement</u>	<u>Estimated Total Cost</u>	<u>Down Payment</u>	<u>Amount of Obligations</u>	<u>Period of Usefulness</u>
A.	Various Improvements to and Rehabilitation of Poplar Terrace Culvert and Bridge, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto (NJIB Project No. S340338-05)	\$570,600	\$0	\$570,600	40 years
B.	Improvements to Sunset Drive Pump Station including, but not limited to, Force Main Repair and Replacement, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto (NJIB Project No. S340338-06)	1,500,000	0	1,500,000	40 years
C.	Various Sanitary Sewer Improvements in the Borough, including Magnolia Avenue from E. Atlantic Avenue to N. Hilltop Avenue, together with the acquisition of all materials and equipment and completion of all work necessary therefore or related thereto (NJIB Project No. S340338-07)	1,000,000	0	1,000,000	40 years

Appropriation:	\$3,070,600
Bonds/Notes Authorized:	\$3,070,600
Grants (if any) Appropriated:	\$0
Section 20 Costs:	\$650,000
Useful Life:	40.00 years

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**MICHELE D. MILLER, Borough Clerk**

This Notice is published pursuant to *N.J.S.A. 40A:2-17*.